Loan sanctioned by I.F.C.I.

274. DR. MURLI MANOHAR JOSHI:
SHRI TRILOKI NATH CHATURVEDI:

Will the Minister of FINANCE be pleased to state:

(a) the loan/assistance sanctioned by Industrial Finance Corporation of India (IFCI) together with the recovery in each of the years from 1991-92 to 1994-95;

(b) the cumulative outstanding amount against loan/assistance during the same period;

(c) what is the amount which had become overdue during the period and the number of parties which had overdue amount exceeding rupees one crore each; and

(d) the names osf industrial or other undertakings financed by IFCI where loans advanced have become irrecoverable and what has been done in these cases?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) Industrial Finance Corporation of India (IFCI) has reported that the loan assistance sanctioned, amount recovered (Principal and Interest) and cumulative outstanding loan amount for each of the financial years from 1991-92 to 1994-95 (April-March) were as under:

(Rs. crores)

	Loan assistance sanctioned	Amount recovered	Cumulative outstanding loan amount
1991-92	1983.27	1100.72	7045.26
1992-93	1868.11	1575.00	7915.82
1993-94	2857.80	2079.05	8450.21
1994-95	4239.19	2607.19	8951.17

(c) IFCI has reported that the overducs as at the end of the financial years 1991-92 to 1994-95 together with number of cases where the overdue amount exceeded Rs. one crore were as under:

(Rs. crore)

	Amount overdue	No. of concerns where overdues exceed Rs. one crore
1991-92	277.80	86
1992-93	493.86	148
1993-94	524.34	152
1994-95	521.70	152

(d) IFCI has reported that in terms of classification of assets based on guidelines issued by the Reserve Bank of India and approved by its statutory auditors, no assets/loans' have been identified as loss assets as at the end of 31st March, 1994 and 31st March, 1995. However, as on 31st March, 1994 and 31st March, 1995, 659 concerns and 583 concerns respectively were identified where outstanding loan amounts were considered as doubtful assets/loans.

In accordance with the provisions of Public Financial Institutions (Obligation as to Fidelity and Secrecy) Act, 1983, names of such concerns cannot be divulged.

Simplified Tax System

275. SHRI YERRA NARAYANASAMY: Will the Minister of FINANCE be pleased to state:

(a) what steps Government propose to take to make self-assessment procedure by Income Tax Assessees a simple matter; and

(b) whether it is a fact that self-assessmeht is still a complicated affair?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) For making self-assessment procedure by Income tax asscssce a simple matter, the Government has introduced a simplified procedure for small retailers having turnover upto Rs. 6 lacs. Similarly, estimated income schemes have been introduced for small businessmen engaged in the civil construction and hiring or leasing of goods carriages. These schemes offer a simple procedure for determining tax on estimated income.

(b) No, Sir.

Approvals to Bridge Loans

276. SHRI SATISH AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government have stopped granting approvals for Bridge loans against approved ECB by private Sector after problems with India Hotels Limited;

(b) if so, the justification thereof, particularly in the context of current for reserves; and

(c) the likelihood of permitting Bridge Loans in the near future?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) No, Sir.

(b) and (c) Do not arise.

Grant of allowances to Indian Airlines Officers

277. SHRI KRISHAN LAL SHARMA: Will the Minister of CIVIL AVIA TION AND TOURISM be pleased to state:

(a) whether it is a fact that the man agement of the Indian Airlines has re cently granted allowances to its officers at the level of general manager and above;

(b) if so, the nature of allowances given and the financial impJfcations thereof;

(c) whether it is also a fact that the Chairman of Indian Air lines has also exhorted its employees to exercise a self imposed moratorium on any wage or allowances hike in the coming months; and

(d) if so, the reasons for grant of new allowances in view of the chairman's exhortion?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) and (b) Officers of the level of General manager and above in Indian Airlines have been allowed re-imbursement of expenses on certain amenities at their residences like furnishing, crockery, electricity, newspapers/literature etc. with effect from 1st March, 1995. The financial implication is of the order to Rs. 57 lakhs per annum.

(c) No, Sir.

(c) Does not arise.

Expansion of the building of Mangalore airport

278. SHRI JANARDHANA POOJARY: Will the Minister of CIVIL AVIATIOIN AND TOURISM be pleased to state:

(a) whether there is any proposal under Gdvernment's consideration to expand airport building of Mangalore airport; and

(b) if so, what are the details of new facilities provided to the passengers?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) No, Sir.

(b) Does not arise.

Plans to upgrade airports in Bihar

279. SHRI S. S. AHLUWALIA: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether Airports Authority of India (AAI) has any plans to upgrade